ESTARIISHED 1887


With Mideast Violence Unabated, U.S. and Russia to Issue Invitations for New Peace Talks


## Clinton Agrees to $\$ 55$ Billion More in Spending Cuts

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Powerbroker's Hoard of Cash Stuns Even Cynical Japan

By Daxid Sanger

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 See JAPAN, Page 6

More Arrests In Kickbacks Shake Italy's Fragile Rule Trial Likely for Craxi As Panel Recommends Lifting His Immunity By John Tagliabue



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 See PTALY, Page 6

* Early G-7 Talks on Russia Possible

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## Russia, in Words and Music <br> - Search for an Anthem Produces a Saga

 By Fred Hiatt

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 See ANTHEM, Page 6


From the Mouths of Cop-Killers, Lessons for the FBI

By Francis X. Clines



## In a Muslim Town, Serbs Pay a Heavy Price for Staying




WORLD BRIEFS
Britain and PLO Resume Contacts






 Ex-Seoul Intelligence Chief Arrested


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 Costa Rica Gummen Press Nicaragua





Afghanistan Cease-Fire Falls Apart




For the Record


TRAVEL UPDATE



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In Art of Safe Walking, Portuguese Could Learn a Lesson FromDutch
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The mosicuntious sand The most cautious and leas threatened ppiestians in Europet ive
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## Berlin Investigates Report That Police Beat Foreigners <br>    <br> 

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We are hooping to revive che FORUM to hold FORUM reunions and possibly Please contact

Promotion Department 181 Ave. Charles In Tribune 181 Ave. Charles-de-Gaulle
92521 Nevilly Cedex, France Fax: (33-1) 46372133 and provide your name, your mailing available. Please also indicate your year of participation and the country you resented
You will receive a questionnaire to complete, and eventually a FORUM be in touch with other former delegates around the world!
Heraldownemeribunc.
 But Debacle Over Maastricht Is Not Seen as Mortal Blow

## By Erik Tpen




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 defeat Monday was widely atrubibued to the
prime miniser's decision wo cajole rather than
cudgel wayward Torics. Twenty-six Torics yot.

## Angolan Rebels Warn Foreign Oil Firms



## In His Courtship of Congress, the President Leaves No Ego Untouched

|  |  | Bua for Mr. Cliptor, the masseging of corr | agement ceam for a space shutre contrach, a loss of 00 jobs for Mr Shelbses crate |  | had followed elements of the model of President Johnson, who was a product of the Senate |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | sex he was lywor for | greacional egos is virtually nonstop. He invites cren Republicans to wave with him aboand Ai | loss of 90 jobs for Mr. Shelby's state. -We tolerate disension harn" |  |  |
|  | 5 wsad to lide from him because | Farec One During an massual visit to Capiod | ministraion official familiar xith the episode. | der. 1 is almost as i Mr. | and staked his legislative strategy on casoing, even browbeating. members. Though less |
|  | Smathough we wa, gaing to taik them mio | Hill to meet juss mink Repubiucans bhis weck | -Bul he embarnassed the veep on national nele- | poulos and Mr. Dreyer never switched jobs, | heay-handed Mr Clinton's approach is no |
|  |  |  | The exuraordinary coonterts with lawmakers | ad now they are back m | There is an intimacy betwiten the president |
|  |  | He has asceal Representative David E Bar- |  |  |  |
|  | ing out havmakers | pile a list of members whom be co | porn in the fuure. But |  | the United Automobile Workers. |
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|  |  | office when, ass he cameras roled, the Alabama | worting with hem" | iogs with be president thus far. including | on and Carter you could |
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## - No 'Wave of Terror' Is Expected by FBI

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## Clinton Considers Limits on Malpractice Suits <br>  <br>  <br> By Peober Par   National Heallts Tass Forreforn how that the didministration is National Heallih. Care Reform will send Congress by May 1. .            <br> Texas Cultists Facing Tanks

## OPINION

## Herald

## Widen the Defense Cuts



## World Trade Can't Wait

| dy increase in sales abroad is help provide new jobs and as. Thal confronts the adminisrade legislation this year. but it it not to interfere with the inst priority, his briget. <br> arate rrade bills need to be <br> ough Congress this summer. <br> the North American Free meat to join the United Stazes and Canada in a huge contieginning of next year. <br> d bill would extend the "fast- <br> for the worldwide trade being negotiated in the reality, fast-track rules only at special interests cannot botportant, that they cannot pick it moves through Congress. ests, mules such as these are etting bills enacted. $a$ may find himself facing great- |
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## Leave Mother Out of It



INTERNATIONAL HERALD TRIBUNE
THARINE GRAHAM ARTHUR OCHS SIZZBERGER
LEE WHUEBNER Publicher





Clinton Is Right to Get Straight to Work With Yeltsin

\begin{abstract}

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Italy Looks Tangentopoli In the Eye and It Is Italy



Once Again, Kohl Comes Out on Top




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# Washington \& World Business 

Setting The New Agenda

Washington, D.C., Aprl 29-30, 1993

In his inaugural address. President Clinton pledged an end to an era of deadlock and drift and a new season of American renewal.
This conference. co-sponsored by the European Council of American Chambers of Commerce and the international to learn first-band what the President has opportunlished in his first days in office and to see how his accolegy for change will affect business relations between the United States and Europe.
The program will include cabinet members and other dministration officials, members of Congress and influenial representatives of American business. academia and the press.
The conference has already generated tremendous terest. For full program details. please send your business card, without delay, to:

> Jane Blackmore Washington Conference International Herald Tribune 63 Long Acre. London WC2E 9.JH Tel: $(4471) 8364802$ Fax: 144718360717


Rumors and Fear in Russian Legislature


## Clinton and Nixon Find a Common Goal




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BUDGET: Clinton Agrees to Cuts

AID: Looking at Israel and Egypt










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INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, MARCH 10, 1993

| China Vows It Is Not Using Prison Labor for Exports $\qquad$ |
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China Vows It Is Not Using Prison Labor for Exports


## China to Respect Cambodia Vote Result




Maloysia House Backs Frod to The Aloicied Pross
KUALA LUMPUR




## Happy Holi? India's Most Loved, and Loathed, of Festivals






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Kurhaus Wliesbaden


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## Support Wanes for Europe＇s Embattled Socialists

By 马ary Jame PARisin incous mume it

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Business Donations for Mexico＇s President Rile Opposition
By Tim Golden







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## AMERICAN TOPICS

Fewer Top Secrets With Cold War Over




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## BIOGGIME


INTERNATIONAL FRANCHISE OPPORTUNITIES



Duet of Decades: Dublin's Dueling Theaters

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Israel Horovitz's Lesson: Directing Plays in French $\prod_{\substack{\text { cim } \\ \text { in } \\ \text { in }}}^{\text {By }}$

\section*{




PASHION


## As Tailoring Melts Down, An Explosion of Knits

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INTERNATTONAL HERALD TRIBUNE, WEDNESDAY, MARCA 10, 1993




## MEDIA MARKETS

Accounting Change Shows High Cost of Saatchi Deals By Jude Webber

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 last year, altho andysts expectations.
Thc oompany deccided to present its resilts according no new
Bitish accounting rules, which are rot yet compulsory, and it took British accoonting rulas which are not yet conmulsory, and in took
a 6500 million writo-doww under he hystem. It also restatcd its 1991
 ported This stift effectively recog- wriv-0
nizes that the company paid too
goodwill. pizes that the company paicusi-
munction for some recent acopuis-
tions said Chartes hance dirgecor. Saanacai weat on a buying binge in the 1980 s,




 milion, compared with 507 mintion a y year carilice. Reveme cer shrply

 company and brought it to prominencerin the 1970s with eleccion ads

 its obligetions arein dollars,

## PepsiCo Invests in

 Hungary U.S. Firm Buying Soft-Drink MakerBupapin birexico sid






















## Japan Plays Catch-Up

Tokyo Considers Help for High-Tech

By David E. Sange
Now Yaxk Tme Servee
 prepaing 10 respond to President Bill Cliaton's
proposed compeitiveneses initiatives, a senior offi-
 begin new. Eovertiment-1-10d research-and-develop-
mean projecus to restore dapanis position in dec-





 petitiveness, he said "Bun now we have to facce up
toin
Mr. Hatakeyama ssid that no concrete plans ad been made for new research-and-devecopment
aitiatives and be suggested it would be several Bars before they came ogecher. Bun ona a more urgent bais, he added his ministry. dministraion's highest technology priorities: mining a new, far more soppisticated telcocom-





 But on Tuesday he painted a very different
icurce of Jppanese ind instry describing some of See TECH, Page 14

## AmEx and Primerica in Talks <br> To Create Huge Retail Broker <br> 










West Germany Slides Deeper

## Into Recession



Milan Stocks and Lira Pounded by Scandals

| Comptled by Our Staff From Dtpporchics MIL AN - Ilalian stocks and |  |
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| the lira tumbled on Tuessday as |  |
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| 8 in Milan, ssill down |  |
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| 1,580. But in later New York |  |
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| es (Page 12). |  |
| aboot the prime mimista, Giu- |  |
| liamo Amato resigime sian |  |
| trader at Albertimi \& Co. |  |
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| the session after several cabi- |  |
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CURRENCY \& INTEREST RATES

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## Our Philosophy of Banking Goes Back 4,000 Years.


t was the ancient traders
who first established many of today's banking practices. They accep funds for safekeeping. And extended credit. It was a business based on trust, and a handshake contract was binding.
The world has changed immeasurably since then, but Republic National Bank but Republic National Bank
still holds to the principles
established nearly four millennia ago.
We believe in the primacy of personal relationships, the importance of trust and the This emphasis has made Republic National Bank one of the world's leading private banks.
Wére a subsidiary of Safra Republic Holdings S.A., with US\$1.1 billion in total capital. Its client assets have grown

REPUBLIC NATIONAL BANK
OF NEW YORK (SUISSE) SA
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400\% in the past four years and now exceed US\$9 billion And our strong balance sheet and risk-averse orientation become more importan with each day's headlines. Though cuneiform tablets have given way to modern computers, the timeless qualities of safety, service and personal integrity wil always be at the heart of our bank.

Stocks Keep Gains While Bonds Falter


## WORLD STOCK MARKETS



## Dividend to Drop 29\% As Glut Hits De Beers



## Loss for Renault Trucks









## Sweden

Is Told It
Must Trim Services

STOCKHOLM - Swoden est recession in more than 50 years bur ouly hroogh a radi-
cal owerhaul of its spending
 economic panel ssid T Tuesdy.
A commission set up by A conmission set up by
Pime Ministor car Bild syg-
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Nonomics


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(Reures, AP)

BASF, Hoechst Cut Payouts

| Compled by our Senf From Dupan |  |
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| FRANKFURT - Two leading German cherrical companies, BASF AG and Hoochs AG, said Tuesday |  |
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| companies, BASH A aind andends following a slump in profis for 1992 |  |
| But shares on the Franlfurt suck exchange nonetheless soared because BASF's dividend cut was less severe than had becta expected. BASF said it would propose a 1992 dividend of 10 |  |
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| Dentsche marks ( 36.10 ), down from 12 DM a year Hoechst, meanwhile, said it would curt its annual earlier, after group net profit phonged 41 percent to dividend 109 DM a share from 12 DM atier pretax profitlumed 177 percen 10211 bilion DM. An2 |  |
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| 615 million DM from 1.04 billion in 1991. |  |
|  in the year stipped 4.5 percent to 44.52 billion DM . |  |
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| ar in a row that he German 28 , |  |
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| 1991 was cull by 1 DM to 12 DM , the uirst such eduction in a decade. <br> reduction in a decade. operations performed better than the plastics, foil and chemicals units. <br> (Bloomberg Reulers) |  |
| FCBlames Slumn and U.S. | Lubldmes nimmpank un. |
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| BRUSSELS - The United States is more to blame than Eastern |  |
| Europe for the crisis facing the European Commonity's steel industry Trade Policy Commissioner Sir Leon Brittran said Tuesday. |  |
|  |  |
| rir Leon said EC steelmakers problems were primarry due to be |  |
| United States, which has imposed anti-dumping duties on steel from seven EC counuries. |  |
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| increase in some steel prodnets from Eassem Europe", he added. <br> "T think the third and smallest component of the problem is a certain |  |
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| ECC producers have complkined that such imports undercut EC prices |  |
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| European products, inchufing steel, but this would have to be "gradual" because of the recession. The Community would seck to limit accoess by |  |
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| country and by product only in cases where imports surged, he said. Mr. Zeleniec did not mention steel specifically bat said the Czech |  |
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| a technical or economic problem," he said. "It is very important and has a political dimension" ${ }^{\text {" }}$ |  |
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| EC industry ministers last month approved a Commission strateg |  |
| plan eavisages quotas on some cheap East European sted imporis. |  |
| It also has requested consultations with the Umited States over the U.S. anti-dumping duties. |  |
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| industry, a move that allows for anti-dumping duties and USX-U.S. Steed |  |
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## Very briefly

-The nuble was fixed at a record low of 650 to the dollur Tuesday, down
from 648 at he previous fixing Thursday and the previous record of 649 . - Tryes Hans SPP AR a Swedish insurer, posted a 1992 operaing loss - Statoil said a new oil discovery is the largers one in eight years on the
Norwegian coninental sheff and could yied 440 million barrels. - OHvect SpA said it had agred to become the Enoppean parner for EO
Lo. which is develo ping and markecing a personal communicator. - Demmarr's direct forcigign investmean fell 40 percent 506.6 billion lroner
is1.03 billion) in 1992 as a result of uncortainty created by Denmart's sijection in ins as a resutt of encerizaily creatad
 - Brimin sadd it would introduce regulajons so guard against the closing
 - Gininness Pent Group PLC seid it bough1 14.8 percent of Brown Stipley



## NYSE

 (Continceed)














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On the 10 th March 1993 Sega Enterprises Ltd lists its shares on the Paris stock exchange.
amic. Sonic the Hedgehog (Sego's most successful video game choracter) is quite like his creator
Sego Enterprises Ltd Inced Sega's creativity is enioyed everyday thraughaut the world by millians of people.
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From the 10 th of March this phenomenan will be appearing on the Paris
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## Japan Dials NTT for a Lift

Stimulus Talk Raises Phone Giant's Shares
In Tokyo, A Market On the Mend

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Will Sell



## Very briefly:








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## China Places Its Bet With Futures










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Hong Kong's Wharf Sets Dalian Project


TECH: Tokyo Weighs Helping High-Tech Industries



## ForA＇s，the Year Of the Turnover

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New Faces

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## Youth＇s Perils，and Joys






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## England Defeats U．S．in 69th Minute



## FIFA to Relax Age Limit For Teams in 96 Olympics






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## dennis the menace



TO OUR READERS INBERLIN You con now receive the 1 HT hond delivered every morring on the doy of publicotion




WIZARD of ID．


## Western Kentucky -Wins NCAA Berth

Final Showdown Leads to First Loss In League for No. 13 Nevo Orleans








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The Pacarss outrebounded the






 Two personals 28 spoconds apart Ewing won ,be rematct agrinst














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sconds to go. Keith Ballock, the

## SCOREBOARD

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## SIDELINES

Skater Blair Wins Sullivan Award InDIANAPOLLS (APb-Bon Sije Blain, who won two gold modells in Amadd as the oop U.S. amsteur athlete last year.
 For the Record




 Quotable
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Defensive lineman Leonard



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ng ou April 16 . (AP, NYT, WP)

## Russian Pairs Dominate

 First Part of Ice Dancing

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 ith Fruland's Susanna Rokhamo
and Peside Kolko for fhird. Besides be three Russian pairs
in modal positions dancers from
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## The Gloom of Winter



## Life After Picasso: Republican Virtue



## PEOPLE

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